Georgia Power

Bin 10230
241 Ralph McGill Boulevard, NE
Atlanta, GA 30308-3374

May 13, 2024

Ms. Sallie Tanner
Executive Secretary
Georgia Public Service Commission
244 Washington Street, SW
Atlanta, GA 30334-5701

RE: Net Sales Reports – 1st Quarter 2024

Dear Ms. Tanner:

Attached please find a copy of Georgia Power's Net Sales Reports for the 1st Quarter 2024.

If you have any questions, please call me at 404-506-3044.

Sincerely,

/s/ Kelley M. Balkcom

Kelley M. Balkcom
Director, Regulatory Affairs
mmcclosk@southernco.com

Attachment

GEORGIA POWER COMPANY

13-Feb-23

NET SALES

Excludes Over/Under Recovery of Fuel

January 2024

	KWH			REVENUE		
	Subject to Fuel Charge	Not Subject to Fuel Charge	Total	Current Fuel	Net Base	Total
RETAIL SALES						
Class of Service						
Residential	2,962,136,946	0	2,962,136,946	$125,970,973.29	$277,080,619.22	$403,051,592.51
Commercial	2,807,367,740	0	2,807,367,740	108,761,682.07	209,795,814.44	318,557,496.51
Industrial	1,905,754,483	0	1,905,754,483	61,692,376.03	71,580,649.35	133,273,025.38
Street Lights	22,186,989	0	22,186,989	950,904.71	6,244,693.42	7,195,598.13
Railway Service	12,962,175	0	12,962,175	441,855.25	386,920.51	828,775.76
TOTAL BILLED RETAIL SALES	7,710,408,333	0	7,710,408,333	$297,817,791.35	$565,088,696.94	$862,906,488.29
TOTAL UNBILLED RETAIL SALES (Net) [1]	- -	29,531,420	29,531,420	- -	25,421,381.20	25,421,381.20
TOTAL RETAIL SALES	**7,710,408,333**	**29,531,420**	**7,739,939,753**	**$297,817,791.35**	**$590,510,078.14**	**$888,327,869.49**
RETAIL SALES BUDGET	**7,583,630,000**	**(16,799,067)**	**7,566,830,933**	**225,517,406.80**	**542,598,676.80**	**768,116,083.59**
OVER (UNDER) BUDGET [2]	**126,778,333**	**46,330,487**	**173,108,820**	**$72,300,384.55**	**$47,911,401.34**	**$120,211,785.90**

1 Supplement I

2 Supplement II

Revenue Accounting

SUPPLEMENT I

UNBILLED KWH & REVENUE BY CLASS OF SERVICE

January 2024

08:12 AM

		KWH			REVENUE		
		December	January	Net	December	January	Net
Residential	Unread & Unbilled	1,542,233,546	1,582,505,498	40,271,952	$143,967,501.52	$131,506,206.88	($12,461,294.64)
	No-Billed [1]	3,646,124	4,059,317	413,193	$377,546.72	$389,621.49	$12,074.77
	Subtotal	1,545,879,670	1,586,564,815	40,685,145	$144,345,048.24	$131,895,828.37	($12,449,219.87)
Commercial	Unread & Unbilled	923,871,949	921,910,072	(1,961,877)	$64,757,334.30	$71,469,792.11	$6,712,457.81
	No-Billed [1]	119,596,064	131,423,143	11,827,079	$6,368,861.32	$6,867,127.92	$498,266.60
	RTP [2]	452,574,710	460,227,030	7,652,320	$9,728,553.05	$21,535,637.95	$11,807,084.90
	Subtotal	1,496,042,723	1,513,560,245	17,517,522	$80,854,748.67	$99,872,557.98	$19,017,809.31
Industrial	Unread & Unbilled	289,100,622	237,758,067	(51,342,555)	$6,658,928.46	$5,234,559.64	($1,424,368.82)
	No-Billed [1]	149,906,676	184,646,021	34,739,345	$6,782,064.16	$8,094,897.81	$1,312,833.65
	RTP [2]	904,504,207	891,738,326	(12,765,881)	$18,371,352.01	$37,302,790.54	$18,931,438.53
	TOURN-I [3]	12,695,573	13,393,417	697,844	$598,868.43	$631,756.83	$32,888.40
	Subtotal	1,356,207,078	1,327,535,831	(28,671,247)	$32,411,213.06	$51,264,004.82	$18,852,791.76
Total Retail	Unread & Unbilled	2,755,206,117	2,742,173,637	(13,032,480)	$215,383,764.28	$208,210,558.63	($7,173,205.65)
	No-Billed [1]	273,148,864	320,128,481	46,979,617	$13,528,472.20	$15,351,647.22	$1,823,175.02
	RTP [2]	1,357,078,917	1,351,965,356	(5,113,561)	$28,099,905.06	$58,838,428.49	$30,738,523.43
	TOURN-I [3]	12,695,573	13,393,417	697,844	$598,868.43	$631,756.83	$32,888.40
	Total Unbilled	4,398,129,471	4,427,660,891	29,531,420	$257,611,009.97	$283,032,391.17	$25,421,381.20

[1] No-Billed — SSA Accounts that are No-Billed during current billing month. The KWH and base portion are accrued for the billing month and are reversed in the subsequent month. These accounts will be billed in the subsequent month.

[2] Industrial/Commercial - RTP — SSA accounts billed on Real-Time-Pricing. The accounts are read in the current billing month but billed in the subsequent month. The KWH and base portions are accrued for the billing month and reversed in the subsequent month.

[3] MLM — Industrial Multiple Load Management accounts. Billing method is the same as RTP accounts.

[4] Losses — **Retail losses current month = 4.99%, 407,037 MWH. 12 month average losses = 4.07%. 36 month average losses = 3.76%**

12/12/21

SUPPLEMENT II

CALENDAR MONTH
SALES VARIANCE *

11:23 AM

January 2024

	BOOKED	BUDGET	VARIANCE	%
REVENUE (000's)				
Residential	$390,602	$365,529	$25,073	6.9%
Commercial	337,575	280,641	56,934	20.3%
Industrial	152,126	114,044	38,082	33.4%
Street Lights	7,196	7,056	140	2.0%
Railway Service	829	847	(18)	-2.1%
TOTAL RETAIL REVENUE	**$888,328**	**$768,117**	**$120,211**	**15.7%**
MWH				
Residential	3,002,822	2,965,855	36,967	1.2%
Commercial	2,824,885	2,676,498	148,387	5.5%
Industrial	1,877,083	1,887,717	(10,634)	-0.6%
Street Lights	22,187	23,611	(1,424)	-6.0%
Railway Service	12,962	13,151	(189)	-1.4%
TOTAL RETAIL MWH	**7,739,939**	**7,566,832**	**173,107**	**2.3%**

* Excludes Over/Under Fuel Recovery Adjustment.

NOTE: Detail may not add up to Total due to rounding.

GEORGIA POWER COMPANY

13-Feb-23

NET SALES
Excludes Over/Under Recovery of Fuel

February 2024

	KWH			REVENUE		
	Subject to Fuel Charge	Not Subject to Fuel Charge	Total	Current Fuel	Net Base	Total
RETAIL SALES						
Class of Service						
Residential	2,590,789,982	0	2,590,789,982	$110,030,240.54	$248,657,408.35	$358,687,648.89
Commercial	2,647,608,760	0	2,647,608,760	102,747,922.96	212,751,411.86	315,499,334.82
Industrial	1,920,277,138	0	1,920,277,138	61,666,861.20	76,014,460.08	137,681,321.28
Street Lights	22,104,592	0	22,104,592	947,164.97	6,340,237.78	7,287,402.75
Railway Service	13,510,415	0	13,510,415	481,928.08	780,509.91	1,262,437.99
TOTAL BILLED RETAIL SALES	7,194,290,887	0	7,194,290,887	$275,874,117.75	$544,544,027.98	$820,418,145.73
TOTAL UNBILLED RETAIL SALES (Net) [1]	- -	(620,596,992)	(620,596,992)	- -	(74,352,780.60)	(74,352,780.60)
TOTAL RETAIL SALES	**7,194,290,887**	**(620,596,992)**	**6,573,693,895**	**$275,874,117.75**	**$470,191,247.38**	**$746,065,365.13**
RETAIL SALES BUDGET	**7,306,427,000**	**(605,009,054)**	**6,701,417,946**	**215,595,503.65**	**460,411,953.70**	**676,007,457.34**
OVER (UNDER) BUDGET [2]	**(112,136,113)**	**(15,587,938)**	**(127,724,051)**	**$60,278,614.10**	**$9,779,293.68**	**$70,057,907.79**

1 Supplement I

2 Supplement II

Revenue Accounting

SUPPLEMENT I

UNBILLED KWH & REVENUE BY CLASS OF SERVICE

February 2024

08:12 AM

		KWH			REVENUE		
		January	February	Net	January	February	Net
Residential	Unread & Unbilled	1,582,505,498	1,172,551,876	(409,953,622)	$131,506,206.88	$105,154,452.24	($26,351,754.64)
	No-Billed [1]	4,059,317	3,697,365	(361,952)	$389,621.49	$379,863.51	($9,757.98)
	Subtotal	1,586,564,815	1,176,249,241	(410,315,574)	$131,895,828.37	$105,534,315.75	($26,361,512.62)
Commercial	Unread & Unbilled	921,910,072	793,554,136	(128,355,936)	$71,469,792.11	$62,535,636.88	($8,934,155.23)
	No-Billed [1]	131,423,143	122,241,258	(9,181,885)	$6,867,127.92	$6,731,083.47	($136,044.45)
	RTP [2]	460,227,030	435,502,084	(24,724,946)	$21,535,637.95	$7,073,908.00	($14,461,729.95)
	Subtotal	1,513,560,245	1,351,297,478	(162,262,767)	$99,872,557.98	$76,340,628.35	($23,531,929.63)
Industrial	Unread & Unbilled	237,758,067	216,740,193	(21,017,874)	$5,234,559.64	$4,705,103.21	($529,456.43)
	No-Billed [1]	184,646,021	146,104,262	(38,541,759)	$8,094,897.81	$6,780,946.58	($1,313,951.23)
	RTP [2]	891,738,326	904,640,383	12,902,057	$37,302,790.54	$14,736,850.92	($22,565,939.62)
	TOURN-I [3]	13,393,417	12,032,342	(1,361,075)	$631,756.83	$581,765.76	($49,991.07)
	Subtotal	1,327,535,831	1,279,517,180	(48,018,651)	$51,264,004.82	$26,804,666.47	($24,459,338.35)
Total Retail	Unread & Unbilled	2,742,173,637	2,182,846,205	(559,327,432)	$208,210,558.63	$172,395,192.33	($35,815,366.30)
	No-Billed [1]	320,128,481	272,042,885	(48,085,596)	$15,351,647.22	$13,891,893.56	($1,459,753.66)
	RTP [2]	1,351,965,356	1,340,142,467	(11,822,889)	$58,838,428.49	$21,810,758.92	($37,027,669.57)
	TOURN-I [3]	13,393,417	12,032,342	(1,361,075)	$631,756.83	$581,765.76	($49,991.07)
	Total Unbilled	4,427,660,891	3,807,063,899	(620,596,992)	$283,032,391.17	$208,679,610.57	($74,352,780.60)

[1] No-Billed — SSA Accounts that are No-Billed during current billing month. The KWH and base portion are accrued for the billing month and are reversed in the subsequent month. These accounts will be billed in the subsequent month.

[2] Industrial/Commercial - RTP — SSA accounts billed on Real-Time-Pricing. The accounts are read in the current billing month but billed in the subsequent month. The KWH and base portions are accrued for the billing month and reversed in the subsequent month.

[3] MLM — Industrial Multiple Load Management accounts. Billing method is the same as RTP accounts.

[4] Losses — **Retail losses current month = 2.86%, 193,976 MWH. 12 month average losses = 4.01%. 36 month average losses = 3.74%**

SUPPLEMENT II

CALENDAR MONTH
SALES VARIANCE *

February 2024

11:23 AM

	BOOKED	BUDGET	VARIANCE	%
REVENUE (000's)				
Residential	$332,326	$301,051	$31,275	10.4%
Commercial	291,967	258,400	33,567	13.0%
Industrial	113,222	108,722	4,500	4.1%
Street Lights	7,287	7,041	246	3.5%
Railway Service	1,262	794	468	58.9%
TOTAL RETAIL REVENUE	**$746,064**	**$676,008**	**$70,056**	**10.4%**
MWH				
Residential	2,180,474	2,410,870	(230,396)	-9.6%
Commercial	2,485,346	2,407,966	77,380	3.2%
Industrial	1,872,258	1,845,681	26,577	1.4%
Street Lights	22,105	23,611	(1,506)	-6.4%
Railway Service	13,510	13,290	220	1.7%
TOTAL RETAIL MWH	**6,573,693**	**6,701,418**	**(127,725)**	**-1.9%**

* Excludes Over/Under Fuel Recovery Adjustment.

NOTE: Detail may not add up to Total due to rounding.

GEORGIA POWER COMPANY

13-Feb-23

NET SALES
Excludes Over/Under Recovery of Fuel

March 2024

	KWH			REVENUE		
	Subject to Fuel Charge	Not Subject to Fuel Charge	Total	Current Fuel	Net Base	Total
RETAIL SALES						
Class of Service						
Residential	2,036,937,330	0	2,036,937,330	$86,284,749.50	$210,231,149.42	$296,515,898.92
Commercial	2,529,762,959	0	2,529,762,959	93,444,585.49	194,398,478.55	287,843,064.04
Industrial	1,945,995,826	0	1,945,995,826	54,628,387.16	57,578,324.06	112,206,711.22
Street Lights	21,939,859	0	21,939,859	932,830.89	6,266,652.91	7,199,483.80
Railway Service	12,230,812	0	12,230,812	401,361.79	382,470.05	783,831.84
TOTAL BILLED RETAIL SALES	6,546,866,786	0	6,546,866,786	$235,691,914.83	$468,857,074.99	$704,548,989.82
[1] TOTAL UNBILLED RETAIL SALES (Net)	- -	(155,922,478)	(155,922,478)	- -	(2,936,828.63)	(2,936,828.63)
TOTAL RETAIL SALES	**6,546,866,786**	**(155,922,478)**	**6,390,944,308**	**$235,691,914.83**	**$465,920,246.36**	**$701,612,161.19**
RETAIL SALES BUDGET	**6,625,236,000**	**(58,116,596)**	**6,567,119,404**	**190,838,677.42**	**453,893,849.40**	**644,732,526.82**
[2] **OVER (UNDER) BUDGET**	**(78,369,214)**	**(97,805,882)**	**(176,175,096)**	**$44,853,237.41**	**$12,026,396.96**	**$56,879,634.37**

1 Supplement I

2 Supplement II

Revenue Accounting

SUPPLEMENT I

UNBILLED KWH & REVENUE BY CLASS OF SERVICE

March 2024

08:12 AM

		KWH			REVENUE		
		February	March	Net	February	March	Net
Residential	Unread & Unbilled	1,172,551,876	1,000,216,638	(172,335,238)	$105,154,452.24	$92,880,117.00	($12,274,335.24)
	No-Billed [1]	3,697,365	2,697,777	(999,588)	$379,863.51	$318,049.62	($61,813.89)
	Subtotal	1,176,249,241	1,002,914,415	(173,334,826)	$105,534,315.75	$93,198,166.62	($12,336,149.13)
Commercial	Unread & Unbilled	793,554,136	774,832,874	(18,721,262)	$62,535,636.88	$67,737,274.20	$5,201,637.32
	No-Billed [1]	122,241,258	120,105,794	(2,135,464)	$6,731,083.47	$6,454,809.15	($276,274.32)
	RTP [2]	435,502,084	462,683,258	27,181,174	$7,073,908.00	$8,143,991.53	$1,070,083.53
	Subtotal	1,351,297,478	1,357,621,926	6,324,448	$76,340,628.35	$82,336,074.88	$5,995,446.53
Industrial	Unread & Unbilled	216,740,193	214,858,839	(1,881,354)	$4,705,103.21	$5,207,759.90	$502,656.69
	No-Billed [1]	146,104,262	154,246,612	8,142,350	$6,780,946.58	$7,031,954.57	$251,007.99
	RTP [2]	904,640,383	908,744,034	4,103,651	$14,736,850.92	$17,343,996.46	$2,607,145.54
	TOURN-I [3]	12,032,342	12,755,595	723,253	$581,765.76	$624,829.51	$43,063.75
	Subtotal	1,279,517,180	1,290,605,080	11,087,900	$26,804,666.47	$30,208,540.44	$3,403,873.97
Total Retail	Unread & Unbilled	2,182,846,205	1,989,908,351	(192,937,854)	$172,395,192.33	$165,825,151.10	($6,570,041.23)
	No-Billed [1]	272,042,885	277,050,183	5,007,298	$13,891,893.56	$13,804,813.34	($87,080.22)
	RTP [2]	1,340,142,467	1,371,427,292	31,284,825	$21,810,758.92	$25,487,987.99	$3,677,229.07
	TOURN-I [3]	12,032,342	12,755,595	723,253	$581,765.76	$624,829.51	$43,063.75
	Total Unbilled	3,807,063,899	3,651,141,421	(155,922,478)	$208,679,610.57	$205,742,781.94	($2,936,828.63)

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[3] MLM — Industrial Multiple Load Management accounts. Billing method is the same as RTP accounts.

[4] Losses — **Retail losses current month = 2.86%, 193,976 MWH. 12 month average losses = 4.01%. 36 month average losses = 3.74%**

12/12/21

SUPPLEMENT II

CALENDAR MONTH
SALES VARIANCE *

March 2024

11:23 AM

	BOOKED	BUDGET	VARIANCE	%
REVENUE (000's)				
Residential	$284,180	$264,624	$19,556	7.4%
Commercial	293,839	260,807	33,032	12.7%
Industrial	115,611	111,467	4,144	3.7%
Street Lights	7,199	7,051	148	2.1%
Railway Service	784	783	1	0.1%
TOTAL RETAIL REVENUE	**$701,613**	**$644,732**	**$56,881**	**8.8%**
MWH				
Residential	1,863,603	2,101,218	(237,615)	-11.3%
Commercial	2,536,087	2,462,261	73,826	3.0%
Industrial	1,957,084	1,967,526	(10,442)	-0.5%
Street Lights	21,940	23,611	(1,671)	-7.1%
Railway Service	12,231	12,504	(273)	-2.2%
TOTAL RETAIL MWH	**6,390,945**	**6,567,120**	**(176,175)**	**-2.7%**

* Excludes Over/Under Fuel Recovery Adjustment.

NOTE: Detail may not add up to Total due to rounding.